

16 March 2020

Philippine Dealing & Exchange Corp. 37th Floor, Tower 1, The Enterprise Center 6766 Ayala Avenue corner Paseo de Roxas Makati City

Attention:

Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department

Subject:

Filing of Current Report Under Section 17 of the Securities

Regulation Code amid COVID-19 Pandemic

Gentlemen:

SMC Global Power Holdings Corp. (the "Corporation") does not foresee the COVID-19 Pandemic to have any adverse impact on the operations of the Corporation. Our portfolio of customers consists mostly of distribution utilities and electric cooperatives, which represent mostly residential and small scale industrial demand.

On the supply side, operations of our power plants continue in the ordinary course of business with the coal-fired power plants having sufficient inventory levels that can last at least twenty (20) days of continuous operations. Further, since all power plants operated by the Corporation are located outside the National Capital Region (NCR), our employees assigned at the power plants are not affected by the latest inter-task force resolution issued by the Philippine Government on the implementation of a community quarantine regulating the entry to the NCR.

The Corporation is continuously reviewing current business processes and developing new operational strategies to manage and ensure unhampered plant operations and minimize delay in the works for construction of the on-going expansion projects.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

Bv:

ELENITA D. GO

Corporate Information Officer